

CITY OF SILVER GROVE, KENTUCKY
ORDINANCE NO. 23-0501

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 FOR THE CITY OF SILVER GROVE, CAMPBELL COUNTY, KENTUCKY, ESTIMATING THE REVENUES AND RESOURCES, AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY.

WHEREAS, an Annual Budget Proposal and Message has been prepared and delivered to the City Council of the City of Silver Grove, Kentucky; and

WHEREAS, the City Council of the City of Silver Grove, Kentucky has reviewed the Annual Budget Proposal for fiscal year July 1, 2023 through June 30, 2024; and

WHEREAS, the City Council of the City of Silver Grove, Kentucky has made the necessary modifications to said Proposal, and

WHEREAS, it is the desire of the City Council of the City of Silver Grove, Kentucky to adopt said Proposal with the necessary modifications,

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SILVER GROVE, CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

Section I

The Annual Budget for fiscal year July 1, 2023 through June 30, 2024 for the City of Silver Grove, as modified, is hereby adopted as per the City of Silver Grove Book Profit & Loss Budget Overview attached hereto as "Attachment A" and incorporated by reference herein.

Section II

This ordinance shall be in full force and effect from and after its adoption, approval and publication as is required by law.

PASSED by City Council of the City of Silver Grove, Campbell County, Kentucky assembled in regular session.

First Reading: __May 4th, 2023__

Second Reading: __June 1st, 2023__


MAYOR NEAL BEDEL

ATTEST:


RONDA SANDFOSS
CITY CLERK

8:19 AM
05/31/23
Cash Basis

CITY OF SILVER GROVE BOOK
Profit & Loss Budget Overview

July 2023 through June 2024

Jul '23 - Jun 24

Income	
100 · TAXES	
101 · REAL ESTATE	145,500.00
102 · PERSONAL PROPERTY	23,900.00
104 · AUTO	17,500.00
105 · PAYROLL	436,000.00
106 · PENALTY & INTEREST (R.E.)	600.00
107 · PENALTY & INTEREST OTHER	50.00
Total 100 · TAXES	623,550.00
120 · LICENSES & PERMITS	
121 · ALCHOLIC BEVERAGES	450.00
122 · MALT BEVERAGES	100.00
123 · OCCUPATIONAL	2,250.00
126 · RENTAL PROP PERMITS	2,500.00
Total 120 · LICENSES & PERMITS	5,300.00
140 · OTHER REVENUE	
139 · AMERICAN RELIEF PLAN ACT LFRF	177,836.00
141 · BASE COURT REVENUE	5,500.00
142 · INTEREST	8,200.00
143 · WASTE COLLECTION	58,000.00
144 · REFUNDS	500.00
146 · INSURANCE TAX	146,000.00
148 · YARD SALE PERMITS	15.00
151 · MISC	1,000.00
156 · CABLE BOARD FEES	9,250.00
Total 140 · OTHER REVENUE	406,301.00
162 · SGVFD RENT	6,000.00
163 · MATCHING GRANT	
163-A · GRANT LAKE PROPERTY	50,000.00
Total 163 · MATCHING GRANT	50,000.00
164 · SG COMMUNITY FOUNDATION	5,000.00
185 · PARK	
187 · PARK DONATIONS	400.00
185 · PARK - Other	200.00
Total 185 · PARK	600.00

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	<u>Jul '23 - Jun 24</u>
190 · MUNICIPAL ROAD AID	26,600.00
199 · COMMUNITY PICNIC	500.00
202 · KLC SAFETY GRANT	1,500.00
203 · TREE GRANT	600.00
209 · SG1 GRANT	306,637.00
305 · HB413 UNEMPLOYMENT	1,000.00
Total Income	<u>1,433,588.00</u>
Gross Profit	1,433,588.00
Expense	
400 · ADMINISTRATION	
401 · CITY ATTORNEY	21,599.92
402 · CITY CLERK	60,947.88
403 · CITY TREASURER	22,108.96
404 · MAYOR	4,200.00
406 · COUNCIL	18,000.00
407 · BONDS & INSURANCE	16,300.00
408 · PRINTING & COPIES	750.00
409 · OFFICE SUPPLIES	8,750.00
410 · DUES & GRANTS	
410_A · SOUTHBANK & X	18,750.00
410 · DUES & GRANTS - Other	5,500.00
Total 410 · DUES & GRANTS	<u>24,250.00</u>
411 · TELEPHONE	5,000.00
412 · AUDIT	6,000.00
413 · WORKERMANS COMP	6,500.00
414 · ADVERTISING	750.00
415 · FICA EMPLOYERS	12,350.25
416 · MEDICAL INSURANCE	
416-2 · MEDICAL INS BY	25,000.00
416 · MEDICAL INSURANCE - Other	15,500.00
Total 416 · MEDICAL INSURANCE	<u>40,500.00</u>

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419 · COMMUNITY PROGRAMS	15,000.00
421 · CAMPBELL CO PVA	4,000.00
422 · OFFICE EQUIP	3,500.00
423 · MISC	5,000.00
424 · PETTY CASH	150.00
425 · PROF FEES & WEB SITE	6,500.00
426 · ORDINANCE CODIFICATION	600.00
427 · RETIREMENT PLAN	27,339.00
428 · BOARD OF ADJUSTMENTS	1,300.00
429 · REFUNDS	
444 · CITY TAX REFUND	500.00
429 · REFUNDS - Other	950.00
Total 429 · REFUNDS	1,450.00
431 · REPAIRS	4,500.00
432 · SEMINARS & TRAVEL EXP	1,500.00
434 · UTILITIES	
434-C · REPAIRE & MAINT	2,500.00
434A · FIRE HOUSE GARAGE	1,500.00
434B · FIRE HOUSE BUILDING	13,500.00
434 · UTILITIES - Other	4,100.00
Total 434 · UTILITIES	21,600.00
436 · INTEREST	44,040.00
438 · SECURITY	1,700.00
441 · REAL ESTATE PURCHASE	10.00
445 · CABLE BOARD FEES	8,503.00
450 · ECONOMIC DIRECTOR	56,184.24
451 · ECONOMIC DIR. EXPENSES	825.00
Total 400 · ADMINISTRATION	451,708.25
463 · AMERICAN RELIEF PLAN	177,836.00
465 · SGVFD EXPENSES	50,000.00
500 · POLICE DEPARTMENT	
509 · ANIMAL CONTROL	1,700.00
520 · CAMPBELL CO POLICE	166,750.00
Total 500 · POLICE DEPARTMENT	168,450.00

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600 · PUBLIC WORKS	
601 · LABOR	
601-A · PW LABOR	48,760.00
601 · LABOR - Other	56,725.92
Total 601 · LABOR	105,485.92
602 · REPAIRS, STREETS	790,434.00
603 · GAS,OIL ETC	3,250.00
604 · ELECTRIC STREET LIGHTS	4,000.00
605 · ELECTRIC,FLASHERS	200.00
606 · ELECTRIC,CONCESSION	650.00
607 · ELECTRIC,PAVILION	1,100.00
608 · ELECTRIC,GARAGE	1,950.00
609 · EQUIPMENT REPAIR	9,000.00
610 · SUPPLIES	10,500.00
611 · STREET SIGNS	500.00
614 · WASTE	66,500.00
615 · TREE & LANDSCAPE MAINT	10,100.00
616 · PARKS & RECREATIONS	
633 · PARK EQUIPMENT	15,000.00
616 · PARKS & RECREATIONS - Other	3,100.00
Total 616 · PARKS & RECREATIONS	18,100.00
617 · MISC	750.00
618 · MEDICAL INSURANCE	47,600.00
619 · TOOLS & PARTS	150.00
620 · CITY GARAGE REPAIRS	2,000.00
622 · EQUIPMENT RENTAL	950.00
623 · EQUIPMENT	20,000.00
625 · PAYROLL TAX	8,069.67
631 · TELEPHONE	4,600.00
632 · RETIREMENT PLAN P/W	18,792.30
Total 600 · PUBLIC WORKS	1,124,681.89
626 · NEW CITY BUILDING	
628 · REMODELING BUILDING	1,500.00
626 · NEW CITY BUILDING - Other	1,500.00
Total 626 · NEW CITY BUILDING	3,000.00

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639 · FLOOD APPRAISAL'S	20,000.00
650 · TREE GRANT EXPENSE	600.00
651 · RT 8 SIDEWALK WEST111	380,258.00
657 · Tap grant	26,500.00
659 · WALKING PATH GRANT	10.00
670 · COMMUNITY GARDEN	2,000.00
671 · GRANT LAKE PROP	100,000.00
800 · WATER & SEWER	
801 · OFFICE EXPENSES	600.00
802 · WATER	1.50
803 · SANITATION	1,500.00
810 · WATER CITY GARAGE	200.00
811 · WATER CITY BUILDING	200.00
812 · WATER GARDEN	150.00
813 · WATER FIREHOUSE	2,250.00
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Total 800 · WATER & SEWER	4,901.50
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Total Expense	2,509,945.64
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Net Income	<u><u>-1,076,357.64</u></u>