

**CITY OF SILVER GROVE, KENTUCKY
ORDINANCE NO. 23-0901**

**AN ORDINANCE PROVIDING FOR THE IMPOSITION,
LEVY, COLLECTION AND APPORTIONMENT OF
TAXES FOR THE CITY OF SILVER GROVE, CAMPBELL
COUNTY, KENTUCKY FOR THE CALENDAR YEAR
JANUARY 1, 2023 THROUGH DECEMBER 31, 2023.**

WHEREAS, KRS 83 A.130 to 83A.150 and KRS 92.280 and KRS 92.330 require that the legislative body of each city levy an ad valorem tax for city purposes, that this be done by ordinance to provide for sufficient revenue to operate city government, and

WHEREAS, KRS Chapter 132 requires that this be calculated in accordance with the provisions of that chapter, and KRS 134.800 and KRS 134.810 require that ad valorem taxes on motor vehicles and motorboats be collected by the City Clerk and that such taxes shall become due and delinquent as set forth in KRS 134.810 and that such taxes not paid when due shall be subject to the penalty and interest as specified therein,

**NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SILVER GROVE,
CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:**

Section I

An ad valorem tax rate of 0.185 dollars on each \$100.00 (one hundred dollars) of assessed valuation of real property subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

Section II

An ad valorem tax rate of 0.150 dollars on each \$100.00 (one hundred dollars) of assessed valuation of personal property subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

Section III

An ad valorem tax rate of 0.206 dollars on each \$100.00 (one hundred dollars) of assessed valuation of motor vehicles and motorboats subject to taxation under the laws of the Commonwealth of Kentucky is hereby levied for city purposes.

Section IV

All taxes mentioned in this Ordinance shall be due and payable at the Office of the City Clerk by December 31, 2023. Taxes not paid by January 1, 2024 shall be delinquent and the City shall assess a penalty of 10% and shall accrue interest at a rate of twelve percent (12%) per annum until paid.

Section V

This Ordinance shall be effective immediately upon publication and applies to the 2023 calendar year tax assessment and all receipts shall be used for city purposes and accounted in the 2023-2024 fiscal year and subsequent fiscal years in reference to delinquent collections.

PASSED by City Council of the City of Silver Grove, Campbell County, Kentucky assembled in regular session.

First Reading: 9-7-2023
Second Reading: 10-5-2023



MAYOR NEAL BEDEL

ATTEST:



RONDA SANDFOSS
CITY CLERK