CITY OF SILVER GROVE, KENTUCKY
ORDINANCE NO. 26-0501

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2026 THROUGH JUNE 30, 2027 FOR THE CITY OF SILVER GROVE, CAMPBELL COUNTY, KENTUCKY, ESTIMATING THE REVENUES AND RESOURCES, AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY.

WHEREAS, an Annual Budget Proposal and Message has been prepared and delivered to the City Council of the City of Silver Grove, Kentucky; and

WHEREAS, the City Council of the City of Silver Grove, Kentucky has reviewed the Annual Budget Proposal for fiscal year July 1, 2026 through June 30, 2027; and

WHEREAS, the City Council of the City of Silver Grove, Kentucky has made the necessary modifications to said Proposal, and

WHEREAS, it is the desire of the City Council of the City of Silver Grove, Kentucky to adopt said Proposal with the necessary modifications,

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF SILVER GROVE, CAMPBELL COUNTY, KENTUCKY AS FOLLOWS:

Section I

The Annual Budget for fiscal year July 1, 2026 through June 30, 2027 for the City of Silver Grove, as modified, is hereby adopted as per the City of Silver Grove Book Profit & Loss Budget Overview attached hereto as "Attachment A" and incorporated by reference herein.

Section II

This ordinance shall be in full force and effect from and after its adoption, approval and publication as is required by law.

PASSED by City Council of the City of Silver Grove, Campbell County, Kentucky assembled in regular session.

First Reading:
Second Reading:

Neal Bedel
MAYOR NEAL BEDEL

ATTEST:

Ronda Sandfoss
RONDA SANDFOSS
CITY CLERK

CITY OF SILVER GROVE
ORIGINAL BUDGET
7/1/2026-6/30/2027

	General Fund	Municipal Road Aid	Memo Totals
Fund Bal. Forward	$ 725,000	$ -	$ 725,000
Estimated Revenues			
Taxes	$ 665,950		
Insurance Premiums	$ 190,000		
Licenses & Permits	$ 6,500		
Intergovernmental	$ 7,500	$ 15,000	
Other Revenue	$ 238,276		
Transfer of Funds	$ 15,000	$ (15,000)	$ -
Total Resources Available for Appropriation	$ 1,848,226	$ -	$ 1,848,226
Anticipated Expenses			
Admin & General	$ 430,180		$ 430,180
Public Works	$ 244,989		$ 244,989
Public Safety	$ 168,450		$ 168,450
Fire House	$ 25,500		$ 25,500
Waste Collection	$ 110,585		$ 110,585
Parks	$ 18,100		$ 18,100
Capital Outlay	$ 511,000		$ 511,000
Debt Service	$ 73,388		$ 73,388
Total Anticipated Appropriations	**$ 1,582,192**	**$ -**	**$ 1,582,192**
Excess Res. Available over/under Appropriations	$ 266,033	$ -	$ 266,033
Est. Fund Balance End of Fiscal Year	**$ 266,033**	**$ -**	**$ 266,033**